

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
Telephone: (801) 538-5340

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FEB 27 1989

DIVISION OF
OIL, GAS & MINING

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. GENERAL INFORMATION

1. Report Time Period: From (mo./yr.) 10/88 To (mo./yr.) 12/88
2. DOGM File Number (original notice): S /039 /001
3. Mine Name: AUMCO Claim #1
4. Mineral(s) Mined: Numerous Metalliferous Minerals in a volcanic tuff.
5. Name of Operator or Company: Peak Minerals, Inc.
6. Permanent Address: 101 North Tejon, Suite 200
Colorado Springs, CO 80903
7. Company Representative (or designated operator):
Name: Clyde Borrell
Title: Vice President
Address: 101 North Tejon, Suite 200, Colorado Springs, CO 80903
Phone: (719) 635-8000

☒ Please check if any of the above information has changed since previous year.

II. MINING AND RECLAMATION

1. Was the mine active during the past year? Yes ☒ No ☐
2. If active, how much ore or mineral was mined? 500 Tons

3. Briefly describe any new or additional surface disturbances that occurred during the past year. This description should include the type of work performed, volume of material moved, and the acreage affected.

Approximately 500 tons of material was removed from an existing stockpile. No new area was disturbed with the exception of grading the existing road into the mine site.

4. Briefly describe the reclamation work performed during the past year. This description should include acreage reclaimed, methods employed, and an evaluation of the results.

None

5. What was the total unreclaimed acreage at years end? -0-

6. Briefly summarize mining and reclamation planned for the upcoming year. Peak Minerals plans on mining approximately 2,000 tons during 1989.

Material will be mined in an area disturbed by previous mining. Peak estimates disturbing less than 2 acres during this process. No reclamation is planned.

NOTE: Section III., "Additional Information" applies only to large mining operations.

III. ADDITIONAL INFORMATION

1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.
2. Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.

IV. SIGNATURE REQUIREMENT

I hereby certify that the foregoing is true and correct.

Signature of Operator:

Clyde Borrell
CLYDE BORRELL

Name (Typed or Print):

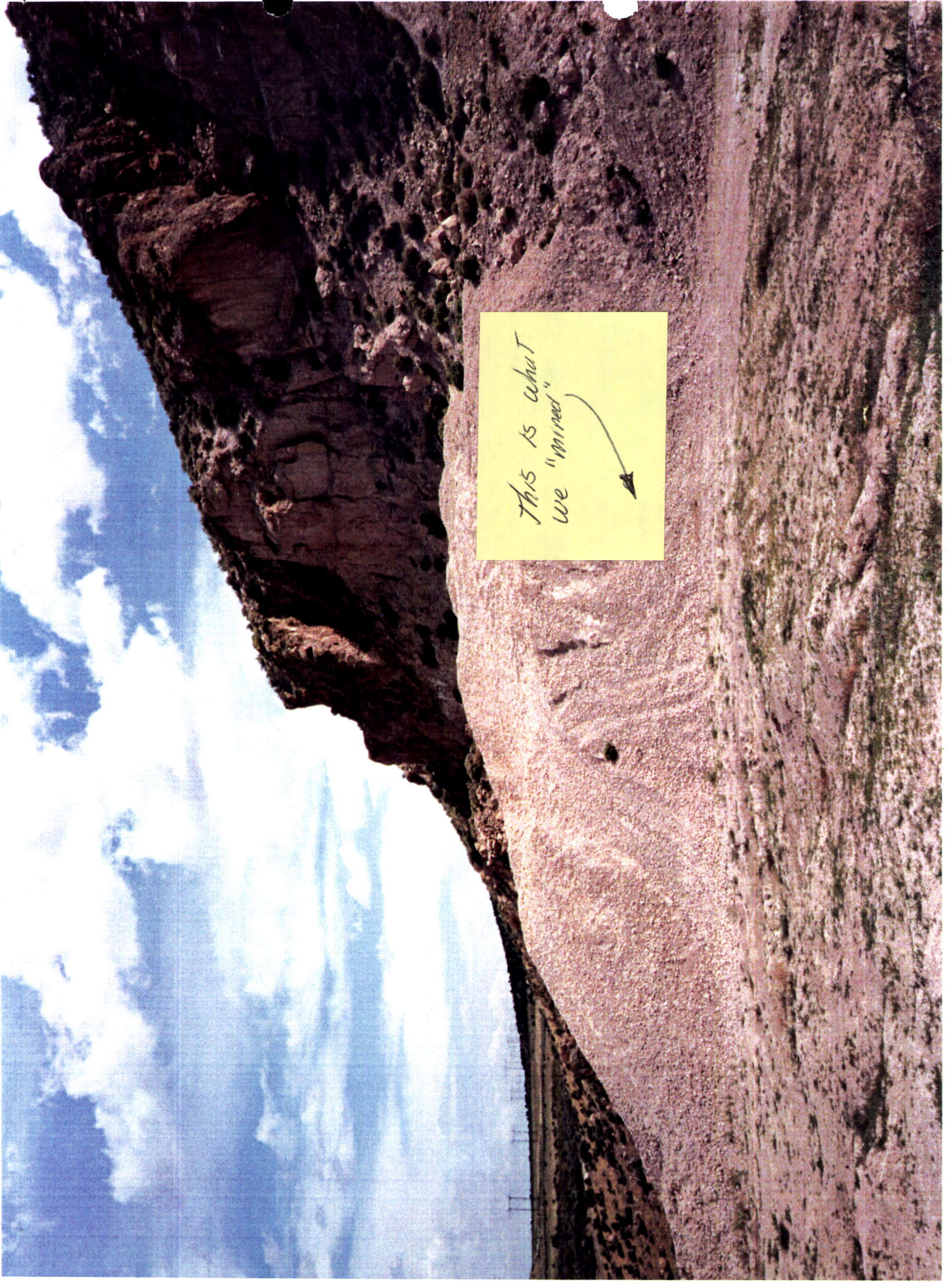
Title of Operator:

Vice President

Date:

February 22, 1989

This is what
we "mined"





PEAK MINERALS, INC.

5/039/001
DOGM
MINERALS PROGRAM
FILE COPY

101 North Tejon • Suite 200 • Colorado Springs, CO 80903
Office: 719/635-8000 • FAX 719/635-8938

February 22, 1989

Mr. Lowell P. Braxton
State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
355 North Temple
3 Triad Center, Suite 350
Salt Lake City, UT 84180-1203

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DIVISION OF
OIL, GAS & MINING

Dear Mr. Braxton,

Enclosed please find a completed Form MR-AR (Revised 2/88), Annual Report of Mining Operations, for our property located in Sanpete County, Utah.

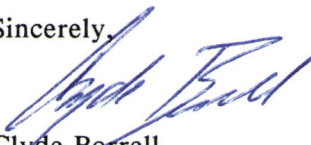
We, Peak Minerals, Inc. (Peak) did mine approximately 500 tons of material from the property in December 1988. Actually we loaded 500 tons of material from a stockpile left by the previous operators (see enclosed photograph). No new area was disturbed, we simply loaded the stockpiled material into trucks with a front end loader. The only "disturbance" was grading the existing road leading into the mining area to smooth the road for the trucks.

Peak plans on mining a small amount of material during 1989 in order to continue our research on the material. We anticipate mining no more than 2,000 tons during 1989. Unlike the material we removed during 1988, the material to be mined in 1989 will be virgin material. We plan on ripping and loading the material in an area that was previously disturbed by former operators. Since the area to be mined has been previously disturbed, there is no topsoil available for salvage. We plan on disturbing as little surface area as possible, hopefully less than two acres, all of which has been disturbed by previous mining. We plan on no reclamation operations during 1989 since we will be mining in the area disturbed in future years.

Please note that we now have a new address and phone number. We moved from the one you have on record in November of 1988. Also, I noticed that in your listing of the county numbers you have Sanpete county spelled San Pete. Hope no one from Sanpete County sees the letter!!

If you have any questions, please give me a call or drop me a line. We have enjoyed working with all of you at DOGM and hope to have a continued good relationship in the future.

Sincerely,


Clyde Borrell
Vice President